

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Tel: 022-67009000; Email Id: investor.relations@trent-tata.com;

Website: www.mywestside.com; CIN – L24240MH1952PLC008951

Statement of Standalone Financial Results for the Quarter ended 30th June, 2018

Rs. In Lakhs

Particulars	Standalone			
	For Quarter ended			For Year ended
	30th June 2018	31st March 2018	30th June 2017	31st March 2018
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)
1 Income from Operations				
Revenue from operations	59,060.70	52,872.13	49,416.93	206,629.12
Other income	569.89	1,050.28	1,602.60	4,255.04
Total Income	59,630.59	53,922.41	51,019.53	210,884.16
2 Expenses				
a) Purchase of Stock –in Trade	22,161.01	29,596.19	20,971.37	99,879.18
b) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	4,777.21	(3,318.48)	967.58	(4,004.32)
c) Employee benefits expense	5,810.07	5,322.34	4,749.72	20,255.74
d) Rent and other operating lease expenses	7,452.85	7,120.67	6,578.76	26,677.16
e) Depreciation and amortization expense	1,052.78	1,111.26	999.58	4,171.14
f) Finance costs	745.17	748.05	835.92	3,056.42
g) Other expenses	11,762.93	11,660.66	10,301.49	43,685.33
Total Expenses	53,762.02	52,240.69	45,404.42	193,720.65
3 Profit before exceptional item and tax	5,868.57	1,681.72	5,615.11	17,163.51
4 Exceptional Items income/ (expense)				
5 Profit before tax	5,868.57	1,681.72	5,615.11	17,163.51
6 Tax expense				
Current tax	2,245.00	1,037.00	1,921.00	6,100.00
Deferred taxes	(212.00)	(521.70)	(121.00)	(608.70)
Total tax expenses	2,033.00	515.30	1,800.00	5,491.30
7 Net profit for the period/year	3,835.57	1,166.42	3,815.11	11,672.21
8 Other comprehensive income/(loss)				
Items that will not be reclassified to Profit and (Loss)				
(i) Equity Instruments through other comprehensive income	27.42	(33.05)	36.06	61.22
(ii) Remeasurement of defined benefit plan		(11.92)		(176.97)
(iii) Income tax on above	(3.19)	75.27		75.27
Other comprehensive income for the period/ year, net of tax	24.23	30.30	36.06	(40.48)
9 Total comprehensive income for the period/ year (7+8)	3,859.80	1,196.72	3,851.17	11,631.73
10 Paid-up equity share capital (Face Value of Re. 1 per Equity Share)	3,323.17	3,323.17	3,323.17	3,323.17
11 Paid-up debt capital				39,142.57
12 Other equity				158,391.42
13 Earnings per share (of Re. 1/- each) (not annualised):				
(a) Basic	1.15	0.35	1.15	3.51
(b) Diluted	1.15	0.35	1.15	3.51



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Notes :

1.The above unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 8th August , 2018.The statutory auditors of the company have carried out a limited review of the financial results.

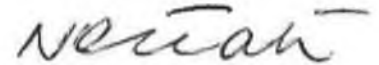
2.Revenues of Westside format for the quarter ended 30th June 2018 was higher by 17% (Like to Like 8 %) as compared to the corresponding previous year.

3.The figures of the last quarter of the previous year are the balancing figures between the audited financials in respect of full financial year ended 31st March 2018 and the unaudited year to date figures upto third quarter ended 31st December 2017 which were subjected to limited review by statutory auditors.

4.The main business of the Company is retailing. All other activities of the Company are incidental to the main business.Accordingly,there are no separate reportable segment in term of Ind AS 108 - Operating Segment.

5. Effective 1st April, 2018, the Company adopted Ind AS 115 'Revenue from Contract with Customers' and the effect on adoption of Ind AS 115 is insignificant on the financial results of the Company.

For and on behalf of the Board of Directors



N.N.TATA
Chairman

Mumbai
8th August, 2018



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
TRENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRENT LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

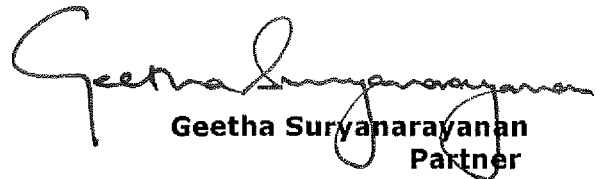
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**Deloitte
Haskins & Sells LLP**

4. The comparative financial information of the company for the quarter ended June 30, 2017 prepared in accordance with Indian Accounting Standard ("Ind AS") included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated July 31, 2017 expressed an unmodified conclusion.

Our report is not qualified in respect of this matter.

**For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)**


**Geetha Suryanarayanan
Partner
(Membership No. 29519)**

Place: *Chennai*
Date: *8th August 2018*